



## **CONNOR, CLARK & LUNN FINANCIAL GROUP AND NEW STAR INSTITUTIONAL MANAGERS ANNOUNCE NEW PARTNERSHIP**

**TORONTO – July 1, 2011**

The longstanding business relationship between New Star Institutional Managers (“NSIM”) and Connor, Clark & Lunn Financial Group (“CC&L Financial Group”) has been solidified with CC&L Financial Group replacing a Henderson Group plc subsidiary as partner in NSIM. CC&L Financial Group will own 50% and NSIM’s team of investment managers will own the remaining 50%.

London-based NSIM is an investment management firm specializing in actively managed EAFE, global and emerging markets portfolios. CC&L Financial Group is the second largest independently owned asset management firm in Canada. A multi-boutique, CC&L Financial Group’s affiliates manufacture and distribute a broad range of investment management services to institutional, private and individual clients.

NSIM and CC&L Financial Group have had a business relationship for over 20 years with NSIM acting as a sub-advisor for CC&L Financial Group affiliates. The two firms also have a joint venture to distribute NSIM products to Canadian investors. The formation of a true partnership deepens the NSIM relationship with CC&L Financial Group and establishes NSIM as an affiliate on the same basis as all other CC&L Financial Group affiliates.

“Actively managed global equity strategies such as EAFE and emerging markets are increasingly important to investors”, said CC&L co-CEO Warren Stoddart. “Forging closer ties with NSIM enhances our ability to meet the needs of institutional, private client and individual investors, whether they are seeking these strategies on a stand-alone basis or as part of holistic investment solutions.”

NSIM managing director, Tim Bray added “CC&L have been excellent business partners for many years. The new ownership arrangements provide an alignment of interests amongst stakeholders that is critical to success in our industry and will enhance our ability to attract and retain exceptionally talented investment professionals.”

NSIM’s chief investment officer Ian Beattie continued, “We are excited about the opportunity to leverage the strength of CC&L’s distribution and operational capabilities. Their platform enhances our ability to focus on what we do best – creating the best portfolios we can and delivering exceptional service to our clients.”



### **About New Star Institutional Managers Limited**

Founded in 1988 and based in London, England, NSIM is an independent investment manager specializing in actively managed EAFE, global and emerging markets strategies for pension funds, foundations, mutual funds and insurance companies around the world. NSIM and its joint venture company New Star Canada Inc. are both affiliate companies of Connor, Clark & Lunn Financial Group.

### **About Connor, Clark & Lunn Financial Group**

Connor, Clark & Lunn Financial Group is a multi-boutique asset management company that provides a broad range of investment products and services to institutional, high net worth and retail investors. With offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal, CC&L and its affiliate companies are collectively responsible for the management of over \$38 billion in assets as of March 31, 2011.

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