

**ROC Pref III Corp. (RPB.PR.A) Declares Quarterly Distribution**

TORONTO - March 13, 2006 (RPB.PR.A) - The Board of Directors of ROC Pref III Corp. (“the Company”) has on March 10, 2006 declared a cash distribution of \$0.275 per Preferred Share consisting of a return of capital on such Preferred Shares equal to \$0.275 per share payable on March 31, 2006 to holders of record at the close of business on March 24, 2006.

ROC Pref III Corp. is a mutual fund corporation that issued 7-year redeemable, retractable cumulative P-1 (Low) rated Preferred Shares. The Company used the proceeds to gain exposure, by way of an equity forward sale agreement, to an A- rated structured note that offers credit exposure to an equally weighted portfolio of 125 investment grade rated companies.

The Preferred Shares are listed for trading on the Toronto Stock Exchange under the symbol RPB.PR.A.

- 30 -

For more information, please contact:

Jennifer L. Stewart  
Connor, Clark & Lunn Capital Markets Inc.  
416-367-4158  
[jstewart@cclgroup.com](mailto:jstewart@cclgroup.com)  
[www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com)