

ROC Pref Corp. Declares Quarterly Distribution

TORONTO – March 7, 2007 (PRF.PR.A) - The Board of Directors of ROC Pref Corp. (“the Company”) has declared a cash distribution of \$0.26875 per Preferred Share consisting of a return of capital on such Preferred Shares equal to \$0.26875 per share payable on March 30, 2007 to holders of record at the close of business on March 23, 2007.

ROC Pref Corp. is a mutual fund corporation that issued 5.25-year redeemable, retractable cumulative P-1 (Low) rated Preferred Shares which mature on or about September 30, 2009. The Company used the proceeds to gain exposure, by way of an equity forward sale agreement, to an A- rated structured note that offers credit exposure to a portfolio of 141 companies, that were rated investment grade at inception.

The Preferred Shares are listed for trading on the Toronto Stock Exchange under the symbol PRF.PR.A.

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For more information, please contact:

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