

Connor, Clark & Lunn Prints Trust Announcement

TORONTO, May 13, 2008

Connor, Clark & Lunn Capital Markets Inc., manager of the Connor, Clark & Lunn Prints Trust (the “Trust”), announced today that as a result of the Nortel II Securities Litigation, the Trust has been awarded 19,050 Nortel Networks Corp shares and \$211,204.35 in cash from the Nortel II Securities Litigation Settlement Fund. Nortel shares are currently trading at approximately \$7.90, resulting in a value of the Nortel shares of approximately \$150,500 and a total value of the settlement proceeds of approximately \$361,700. The value of this settlement per Unit of the Trust is approximately \$0.65.

For further information, please contact Connor, Clark & Lunn Capital Markets.

- 30 -

Contact

Philip Gow

Connor, Clark & Lunn Capital Markets Inc.

416-367-4464

pgow@cclgroup.com

www.cclcapitalmarkets.com