

Connor, Clark & Lunn Prints Trust Announcement

TORONTO - December 5, 2007. Connor, Clark & Lunn Capital Markets Inc., manager of the Connor, Clark & Lunn Prints Trust (the "Trust"), announced today that as a result of its ongoing review of the Trust's financial position and operations it intends to ask unitholders for approval to change the investment objectives and strategy of the Trust and to issue new units of the Trust during the first half of 2008. If approved, the Trust intends to invest its assets, including the net proceeds of the new issue, in a global equity strategy on a going forward basis. This initiative is intended to reposition the Trust and enable it to continue on a sustainable basis as well as to provide the Trust with the ability to increase in value and utilize its significant accumulated capital and non-capital losses.

This initiative should be attractive to the Trust's unitholders as it will amortize the cost of running the Trust over a larger asset base and enhance the Trust's opportunity to take advantage of the unrecognized and unrealizable tax losses in the Trust. The Trust believes that this initiative provides a reasonable alternative to a possible wind-up of the Trust in case the level of redemptions makes impossible the continued operation of the Trust.

Accordingly, while it is the present intention of the Trust to seek approval of unitholders for these changes, there is no assurance that unitholder approval will be sought by the Trust or, if sought, approved by unitholders.

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