

**Connor, Clark & Lunn Prints Trust Declares Quarterly Distribution**

TORONTO, March 15, 2002 – (TSE: CCP.UN) Connor, Clark & Lunn PRINTS (Price Income Targeted Securities) Trust (the Trust) today announced a cash distribution of \$0.60 per Unit (\$2.00 annualized) for the period from closing of the Trust's initial public offering on December 12, 2001 until March 31, 2002. The distribution will be paid to unit holders of record at the close of business on March 29, 2002 and will be distributed on April 13, 2002.

The Trust is a mutual fund trust that aims to provide regular, quarterly tax-advantaged cash distributions while preserving the investors' principal at maturity. The Trust's investment objectives are: (1) to protect the initial investment amount of \$25 per unit for repayment on termination at December, 2013; (2) to pay quarterly cash distributions of \$0.50 per unit resulting in an 8% annual yield target with capital gains tax treatment of the distribution; and (3) to pay on termination the excess, if any, above the original investment amount.

Protection of the initial investment amount is provided through an equity forward agreement with the Toronto-Dominion Bank that permits all the assets of the Trust to be actively invested in equity securities for the benefit of its investors. This arrangement is subject to a minimum net asset value requirement and to review by the Toronto-Dominion Bank after three years.

Connor, Clark & Lunn Capital Markets Inc. is the manager of the Trust and is part of the Connor Clark & Lunn Financial Group of companies which manage approximately \$16 billion in financial assets for pension plan sponsors, capital accumulation plans, corporations, foundations, mutual funds and individual investors. An affiliated company, Connor, Clark & Lunn Investment Management Ltd., is the investment manager for the Trust.

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