

Connor, Clark & Lunn Prints Trust Announces Normal Course Issuer Bid Intention

TORONTO - May 30, 2002 (TSE: CCP.UN) – Connor, Clark & Lunn PRINTS Trust (the “Trust”) announced today that The Toronto Stock Exchange has accepted a notice filed by the Trust of its intention to make a normal course issuer bid.

The notice provides that the Trust may, during the 12 month period commencing June 3, 2002 and ending June 2, 2003 purchase on The Toronto Stock Exchange up to 412,960 units, being 10% of the public float. The Trust currently has 4,131,601 units issued and outstanding. The price which the Trust will pay for any such units will be the market price at the time of acquisition. The actual number of units which may be purchased and the timing of any such purchases will be determined by the Trust. The units purchased by the Trust under the issuer bid will be redeemed and cancelled.

The Trust believes that units may become available during the proposed purchase period at prices which would make them attractive investments for the Trust and that the purchase of up to 412,960 units under the bid would be in the best interests of the Trust.

The Connor, Clark & Lunn Prints Trust is a closed-end investment trust invested primarily in an actively managed, broadly diversified portfolio of S&P 500 equity securities. The investment manager is Connor, Clark & Lunn Investment Management Ltd., based in Vancouver. The Trust targets an 8% annual capital gains distribution and the return of the investors’ principal on December 13, 2013. Principal protection at termination is achieved by way of a forward agreement with TD Global Finance, a guaranteed subsidiary of the Toronto-Dominion Bank. The terms of the forward agreement allow the Trust to initially invest all its assets in the actively managed equity portfolio. In order to generate the targeted 8% annual yield and reduce portfolio volatility, the Trust implements an option-writing strategy on certain portfolio assets. The Trust's units are listed on The Toronto Stock Exchange.

About Connor, Clark & Lunn Capital Markets Inc.

Connor, Clark & Lunn Capital Markets Inc. manages structured products offered by brokerage firms, banks and other financial intermediaries primarily to the retail financial market. Structured products generally incorporate the interplay of various classes of securities, derivatives, income tax strategies and active asset management to fulfill needs that are not addressed in the traditional mutual fund framework. The firm is part of the Connor, Clark & Lunn Financial Group, manager of over \$16 billion in financial assets.

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Contact

Jennifer Stewart, CFA
Connor, Clark & Lunn Capital Markets
(416) 367-4158
jstewart@cclgroup.com