

## **Connor, Clark & Lunn Capital Markets Inc. Announces Approval of Merger of Connor, Clark & Lunn Conservative Income Fund II and Connor, Clark & Lunn Prints Trust**

**Toronto – June 7, 2010**

Connor, Clark & Lunn Capital Markets Inc. is pleased to announce that at a special meeting of unitholders of Connor, Clark & Lunn PRINTS Trust (“Prints”) held today unitholders voted in favor of proposals that are conditions to the merger of Connor, Clark & Lunn Conservative Income Fund II (“CCK”) and Prints with Prints as the continuing fund. The proposals approved today will permit Prints to reposition itself by amending the investment objectives, investment strategy and investment restrictions of Prints in order to provide an attractive yield through an actively managed portfolio of high income investments across a broad range of income-oriented securities. Unitholders of CCK previously approved a proposal permitting the merger.

Prints will be the continuing fund and as a result unitholders of CCK will become unitholders of Prints which will be renamed Connor, Clark & Lunn Conservative Income & Growth Fund. In order to implement the merger, CCK will transfer all or substantially all of its net assets to Prints in consideration for the issuance of units by Prints to CCK. The exchange ratio will be based on the relative net asset value of the units of CCK and the units of Prints on or about June 11, 2010. All CCK units will automatically be redeemed and each CCK unitholder will receive units of Prints equal to the number of CCK units held multiplied by the exchange ratio. The merger is expected to be effective on June 14, 2010 on which date CCK will be delisted from the Toronto Stock Exchange.

Connor, Clark & Lunn Conservative Income Fund II and Connor, Clark & Lunn PRINTS Trust are listed on the Toronto Stock Exchange under the symbols CCK.UN and CCP.UN, respectively. Upon completion of the merger, Connor, Clark & Lunn Conservative Income & Growth Fund will continue to trade under the symbol CCP.UN.

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