

Focused Global Trends Fund Declares Monthly Distribution

TORONTO, March 17, 2009

Focused Global Trends Fund announces a change to the monthly distribution rate as result of current difficult market conditions. Based on the original issue price, Focused Global Trends Fund has paid an annual distribution of 5.0% since its inception. The distribution level is set based upon the Manager and the Investment Manager's views with respect to the performance of the Fund during the coming year, with a goal to distribute any dividends, other income (after expenses), and net realized capital gains for the year. As a mutual fund trust, in order to remain neutral for tax purposes, it is necessary to pay out to unitholders all the net realized gains during the taxation year. By setting the distribution level at a rate higher than the net dividends/interest received, the result is that unitholders will receive these gains over the course of the year, rather than as a special distribution at year end.

The global equity markets have moved significantly lower in the last few months. While Carnegie Asset Management, the Investment Manager, believes that the valuation levels for many companies are currently very attractive, it is not yet clear what the timing and extent of any recovery will be. The Fund has made some trades this year which have resulted in significant net realized losses and it is the Investment Manager's view that the likelihood of realizing significant capital gains is limited in the near-term. The Manager believes that it is in the best interest of the Fund to adjust the monthly distribution level from \$0.04167 to \$0.02778 per Class A and Class F Unit (or from \$0.50 to \$0.333 per annum). As at March 13, 2009, the annualized current yield of Class A and Class F Units is 10.3% and 7.9% respectively, at the revised monthly distribution rate.

The change will allow the Fund to retain assets and take advantage of any recovery in the global equity market to improve the net asset value of the Fund. The first record date for the monthly distribution of \$0.02778 is March 31, 2009, and the payment date is April 15, 2009. During the second half of 2009 the Manager will again consult with the Investment Manager to determine the appropriate level of distributions. The Manager seeks to achieve a balance between paying out the income and realized capital gains of the Fund in order to achieve tax neutrality versus maintaining the net asset value of the Fund.

Focused Global Trends Fund has been designed to take advantage of the expertise of Carnegie Asset Management ("Carnegie") of Copenhagen, Denmark, in investing in global equities. Carnegie has one of the best long-term track records of any global equity manager and believes that global equities identified using its unique investment approach will continue to provide excellent long-term investment returns. The Fund's portfolio is managed using the same investment approach that Carnegie has applied since 1986. This approach is employed by the Carnegie WorldWide Fund (Luxembourg), rated AAA by Standard & Poor's. Carnegie believes that global trends are important drivers in generating long-term stable growth in portfolio investments, and that a focus on these trends will generate consistent strong results over a long-term investment horizon.

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