

## **CC&L Capital Markets Announces Successful Closing of \$50 Million In Public Offerings of Focused Global Trends Fund**

TORONTO – July 19, 2007

Connor, Clark & Lunn Capital Markets Inc. (“CC&L Capital Markets”), the manager of Focused Global Trends Fund (the “Fund”) is pleased to announce that the Fund has successfully completed its initial public offerings of 4,805,700 Class A Combined Units and 194,300 Class F Combined Units at a price of \$10.00 per Combined Unit for aggregate gross proceeds of \$50 million.

The Fund’s investment objectives are to:

- (a) provide Unitholders with a stable stream of monthly cash distributions initially targeted to be \$0.04167 per Unit (representing a yield of approximately 5.0% per annum on the issue price of \$10.00 per Combined Unit); and
- (b) preserve and enhance the Net Asset Value per Unit of the Fund.

Carnegie Asset Management Fondsmæglersekskab A/S (“Carnegie”) of Copenhagen, Denmark is the Sub-Advisor of the Fund and will invest in a portfolio of global equities. Carnegie believes that global trends are important drivers in generating long-term stable growth in portfolio investments and that a focus on these trends will generate consistently strong results over a long-term investment horizon.

Each Class A Combined Unit consists of one Class A Unit and one-half of a transferable Warrant for one Class A Unit. Each whole Warrant for one Class A Unit entitles the holder to purchase one Class A Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Each Class F Combined Unit consists of one Class F Unit and one-half of a transferable Warrant for one Class F Unit. Each whole Warrant for one Class F Unit entitles the holder to purchase one Class F Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Warrants for Class A Units or Class F Units may be exercised only on the two dates specified. Warrants for Class A Units or Class F Units not exercised by July 30, 2010 will be void and of no value.

The Class A Units or the Class F Units and the applicable Warrants comprising the Combined Units will separate immediately following the earlier of the closing of the exercise of the over-allotment option or 30 days after the closing of the initial public offerings and from and after such time may be transferred separately.

The Class A Combined Units are listed on the Toronto Stock Exchange under the symbol FTF.A. The Class A Units and Warrants will trade under the symbols FTF.UN and FTF.WT, respectively.

CC&L Capital Markets will act as manager of the Fund and is responsible for providing or arranging for the provision of administrative management services required by the Fund. CC&L Capital Markets is a developer and manager of innovative structured product investments for the Canadian retail market, with more than \$1.2 billion in assets under management and is part of the Connor, Clark & Lunn Financial Group of companies, who collectively manage over \$35 billion in financial assets.

The offering of Combined Units was made through a syndicate of agents led by Scotia Capital Inc., CIBC World Markets Inc., and RBC Dominion Securities Inc., and including BMO Nesbitt Burns Inc., TD Securities Inc., National Bank Financial Inc., Richardson Partners Financial Limited, Wellington West Capital Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Dundee Securities Corporation and Raymond James Ltd.

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