

## **CC&L Capital Markets Announces Focused Global Trends Fund Files Final Prospectus**

**TORONTO, July 6, 2007**

Connor, Clark & Lunn Capital Markets Inc. (“CC&LCM”), the Manager of Focused Global Trends Fund (the “Fund”) is pleased to announce that the Fund has filed and has received a receipt from the securities regulators of all the Canadian provinces and territories for a final prospectus dated June 28, 2007 for an initial public offering of up to \$150 million. The anticipated closing date is July 19, 2007.

The Fund’s investment objectives are to:

- a) provide holders of the Units (“Unitholders”) with a stable stream of monthly cash distributions initially targeted to be \$0.04167 per Unit (representing a yield of approximately 5.0% per annum on the issue price of \$10.00 per Combined Unit); and
- b) preserve and enhance the Net Asset Value per Unit of the Fund.

Focused Global Trends Fund will issue two classes of combined units (the “Combined Units”) of the Fund, Class A Combined Units (the “Class A Offering”) and Class F Combined Units (the “Class F Offering”). The Fund will offer the Combined Units at a price of \$10.00 per Combined Unit. Up to 12.5 million Class A Combined Units and up to 2.5 million Class F Combined Units will be issued pursuant to the initial public offering.

Each Class A Combined Unit consists of one Class A Unit and one-half of a transferable Warrant for one Class A Unit. Each whole Warrant for one Class A Unit entitles the holder to purchase one Class A Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Each Class F Combined Unit consists of one Class F Unit and one-half of a transferable Warrant for one Class F Unit. Each whole Warrant for one Class F Unit entitles the holder to purchase one Class F Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Warrants for Class A Units or Class F Units may be exercised only on the two dates specified. Warrants for Class A Units or Class F Units not exercised by July 30, 2010 will be void and of no value.

The Class A Units or the Class F Units and the applicable Warrants comprising the Combined Units will separate immediately following the earlier of the closing of the exercise of the Over-Allotment Option or 30 days after the closing of the offerings and from and after such time may be transferred separately.

The Toronto Stock Exchange (the “TSX”) has conditionally approved the listing of the Class A Combined Units. The Class A Units and Warrants will trade under the symbols FTF.UN and FTF.WT, respectively.

CC&LCM will act as a manager of the Fund and is responsible for providing or arranging for the provision of administrative management services required by the Fund. CC&LCM is a developer and manager of innovative structured product investments for the Canadian retail market, with more than \$1.2 billion in assets under management and is part of the Connor, Clark & Lunn Financial Group of companies, which manage in excess of \$36 billion in financial assets.

The Units are being offered for sale by a syndicate of agents led by Scotia Capital Inc., CIBC World Markets Inc., and RBC Dominion Securities Inc. and including BMO Nesbitt Burns Inc., TD Securities Inc., National Bank Financial Inc., Richardson Partners Financial Limited, Wellington West Capital Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Dundee Securities Corporation and Raymond James Ltd.

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