

FOCUSED GLOBAL TRENDS FUND ANNOUNCES SEPARATION OF CLASS A COMBINED UNITS AND CLASS F COMBINED UNITS

TORONTO, August 20, 2007

Focused Global Trends Fund (the “Fund”) today announced the separation of the Class A Combined Units and Class F Combined Units of the Fund.

Each Class A Combined Unit of the Fund will now trade separately as one Class A Unit and one-half of a transferable Warrant for one Class A Unit. Each whole Warrant for one Class A Unit entitles the holder to purchase one Class A Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Each Class F Combined Unit of the Fund will now be separately transferable as one Class F Unit and one-half of a transferable Warrant for one Class F Unit. Each whole Warrant for one Class F Unit entitles the holder to purchase one Class F Unit at a subscription price of \$10.25 on January 30, 2009 or July 30, 2010. Warrants for Class A Units or Class F Units may be exercised only on the two dates specified. Warrants for Class A Units or Class F Units not exercised by July 30, 2010 will be void and of no value.

The Fund’s investment objectives are to:

- (a) provide Unitholders with a stable stream of monthly cash distributions initially targeted to be \$0.04167 per Unit (representing a yield of approximately 5.0% per annum on the issue price of \$10.00 per Combined Unit); and
- (b) preserve and enhance the Net Asset Value per Unit of the Fund.

Carnegie Asset Management Fondsmæglersekskab A/S of Copenhagen, Denmark is the Sub-Advisor of the Fund and invests in a portfolio of global equities.

The Class A Units and Warrants to purchase Class A Units are listed on the Toronto Stock Exchange under the symbols FTF.UN and FTF.WT, respectively.

Connor, Clark & Lunn Capital Markets Inc. acts as a manager of the Fund and is responsible for providing or arranging for the provision of administrative management services required by the Fund. Connor, Clark & Lunn Capital Markets Inc. is a developer and manager of innovative structured product investments for the Canadian retail market, with more than \$1.2 billion in assets under management and is part of the Connor, Clark & Lunn Financial Group of companies, a group of affiliated companies with aggregate assets under management of more than \$35 billion as at June 30, 2007.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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