

Connor, Clark & Lunn Capital Markets Inc. Declares Monthly Distributions for Funds

TORONTO, March 21, 2007

Connor, Clark & Lunn Capital Markets Inc. today announced March 2007 cash distributions for the following funds:

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Mar. 20, 2007	Current Yield
CC&L Conservative Income Fund	CCQ.UN	\$0.0583	Mar. 30, 2007	Apr. 16, 2007	\$0.70	\$9.82	7.1%
CC&L Conservative Income Fund II*	CCK.UN	\$0.0542	Mar. 30, 2007	Apr. 16, 2007	\$0.65	\$9.65	6.7%
CC&L Real Return Income Fund*	RRB.UN	\$0.03333	Mar. 30, 2007	Apr. 16, 2007	\$0.40	\$8.11	4.9%
CC&L Global Financials Fund	GFF.UN	\$0.04167	Mar. 30, 2007	Apr. 16, 2007	\$0.50	\$10.70	4.7%
CANADIAN Financials & Utilities Split Corp. (Class A)	CFS	\$0.022	Mar. 30, 2007	Apr. 16, 2007	\$0.264	\$14.85	1.8%

*Distributions are characterized as 100% return of capital.

For more information on these funds, please visit www.cclcapitalmarkets.com.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and is currently managing eleven publicly traded investment vehicles with combined assets of approximately \$1.1 billion. Connor, Clark & Lunn Capital Markets Inc. is part of the Connor, Clark & Lunn Financial Group of companies which manages approximately \$35 billion in financial assets.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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