

## Connor, Clark & Lunn Capital Markets Inc. Declares Distributions for Funds

**TORONTO – October 22, 2008**

Connor, Clark & Lunn Capital Markets Inc. today declared October 2008 cash distributions for the following funds:

| Fund   | Trading Symbol | Distribution Amount (per unit) | Record Date   | Payable Date  | Distribution Amount Annualized | TSX Trading Price Per Unit as of Oct. 21, 2008 | Current Yield |
|--|----------------|--------------------------------|---------------|---------------|--------------------------------|--|---------------|
| CC&L Conservative Income Fund                                | CCQ.UN         | \$0.0583                       | Oct. 31, 2008 | Nov. 17, 2008 | \$0.70                         | \$7.49   | 9.3%          |
| CC&L Conservative Income Fund II*                            | CCK.UN         | \$0.0542                       | Oct. 31, 2008 | Nov. 17, 2008 | \$0.65                         | \$7.01   | 9.3%          |
| CC&L Real Return Income Fund*                                | RRB.UN         | \$0.03125                      | Oct. 31, 2008 | Nov. 17, 2008 | \$0.375                        | \$6.79   | 5.5%          |
| CANADIAN Financials & Utilities Split Corp. (Class A Shares) | CFS            | \$0.028                        | Oct. 31, 2008 | Nov. 17, 2008 | \$0.336                        | \$6.24   | 5.4%          |
| Focused Global Trends Fund (Class A Units and Class F Units) | FTF.UN         | \$0.04167                      | Oct. 31, 2008 | Nov. 17, 2008 | \$0.50                         | \$4.76   | 10.5%         |

\*Distributions are characterized as 100% return of capital.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages fifteen investment vehicles with combined assets of approximately \$700 million.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of approximately \$35 billion in financial assets.

FOR IMMEDIATE RELEASE



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For more information, please visit [www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com) or contact:

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