

Connor, Clark & Lunn Capital Markets Inc. Declares Distributions for Funds

TORONTO – May 19, 2011

Connor, Clark & Lunn Capital Markets Inc. today declared May 2011 cash distributions for the following funds:

Fund	Trading Symbol	Distribution Amount (per Unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of May 18, 2011	Current Yield
Build America Investment Grade Bond Fund (Class A Units and Class F Units)*	BAB.UN	\$0.1198	May 31, 2011	Jun 15, 2011	\$1.44	\$23.25	6.2%
CC&L Conservative Income & Growth Fund	CCP.UN	\$0.1161	May 31, 2011	Jun 15, 2011	\$1.39	\$24.47	5.7%
CC&L Global Financials Fund II (Common Units and Class F Units)	GFT.UN	\$0.0375	May 31, 2011	Jun 15, 2011	\$0.45	\$5.38	8.4%
CC&L Real Return Income Fund*	RRB.UN	\$0.02083	May 31, 2011	Jun 15, 2011	\$0.25	\$7.46	3.4%
Focused Global Trends Fund (Class A Units and Class F Units)	FTF.UN	\$0.02778	May 31, 2011	Jun 15, 2011	\$0.33	\$4.95	6.7%
HBanc Capital Securities Trust – Class A Units, Series 1 and 2*	HSC.UN (Series 1)	\$0.1458	May 31, 2011	Jun 15, 2011	\$1.75	\$23.60	7.4%
HBanc Capital Securities Trust – Class U Units, Series 1 and 2*	Not listed	U.S. \$0.1458	May 31, 2011	Jun 15, 2011	U.S. \$1.75		

*Distributions are expected to be characterized as 100% return of capital.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages seventeen investment vehicles, raising approximately \$2 billion in assets.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of over \$38 billion in financial assets.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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