

Connor, Clark & Lunn Capital Markets Inc. Declares Distributions for Funds

TORONTO – November 21, 2007

Connor, Clark & Lunn Capital Markets Inc. today declared November 2007 cash distributions for the following funds:

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Nov. 20, 2007	Current Yield
CC&L Conservative Income Fund	CCQ.UN	\$0.0583	Nov. 30, 2007	Dec. 17, 2007	\$0.70	\$9.57	7.3%
CC&L Conservative Income Fund II*	CCK.UN	\$0.0542	Nov. 30, 2007	Dec. 17, 2007	\$0.65	\$9.40	6.9%
CC&L Real Return Income Fund*	RRB.UN	\$0.03125	Nov. 30, 2007	Dec. 17, 2007	\$0.375	\$7.67	4.9%
CC&L Global Financials Fund	GFF.UN	\$0.04167	Nov. 30, 2007	Dec. 17, 2007	\$0.50	\$9.85	5.1%
CC&L Global Financials Fund II	GFT.UN	\$0.05	Nov. 30, 2007	Dec. 17, 2007	\$0.60	\$8.72	6.9%
CANADIAN Financials & Utilities Split Corp. (Class A)	CFS	\$0.026	Nov. 30, 2007	Dec. 17, 2007	\$0.312	\$10.08	3.1%
Focused Global Trends Fund	FTF.UN	\$0.04167	Nov. 30, 2007	Dec. 17, 2007	\$0.50	\$8.50	5.9%

*Distributions are characterized as 100% return of capital.

For more information on these funds, please visit www.cclcapitalmarkets.com.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001,

CC&L Capital Markets has designed, launched and currently manages fourteen publicly traded investment vehicles with combined assets of approximately \$1.2 billion. CC&L Capital Markets Inc. is part of the Connor, Clark & Lunn Financial Group, one of Canada's largest and fastest growing asset management firms, responsible for the investment of over \$35 billion in financial assets through its affiliated investment managers on behalf of institutional, private, and retail clients.

- 30 -

For more information, please visit www.cclcapitalmarkets.com or contact:

Tim Bradshaw
National Sales Manager
Connor, Clark & Lunn Capital Markets Inc.
416-364-3658
tbradshaw@cclgroup.com

Bonnie Chwartacki
Western Canada
Connor, Clark & Lunn Capital Markets Inc.
204-781-8242
bchwartacki@cclgroup.com

John Colangelo
Ontario
Connor, Clark & Lunn Capital Markets Inc.
416-367-4158
jcolangelo@cclgroup.com

Victoria Jonas
Quebec
Connor, Clark & Lunn Capital Markets Inc.
877-954-9447
vjonas@cclgroup.com