

## Connor, Clark & Lunn Capital Markets Inc. Declares Distributions for Funds

**TORONTO – August 20, 2008**

Connor, Clark & Lunn Capital Markets Inc. today declared August 2008 cash distributions for the following funds:

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Aug. 19, 2008	Current Yield
CC&L Conservative Income Fund	CCQ.UN	\$0.0583	Aug. 29, 2008	Sep. 15, 2008	\$0.70	\$9.00	7.8%
CC&L Conservative Income Fund II*	CCK.UN	\$0.0542	Aug. 29, 2008	Sep. 15, 2008	\$0.65	\$8.40	7.7%
CC&L Real Return Income Fund*	RRB.UN	\$0.03125	Aug. 29, 2008	Sep. 15, 2008	\$0.375	\$7.94	4.7%
CC&L Global Financials Fund II (Common Units and Class F Units)	GFT.UN	\$0.05	Aug. 29, 2008	Sep. 15, 2008	\$0.60	\$6.33	9.5%
CANADIAN Financials & Utilities Split Corp. (Class A Shares)	CFS	\$0.028	Aug. 29, 2008	Sep. 15, 2008	\$0.336	\$8.69	3.9%
Focused Global Trends Fund (Class A Units and Class F Units)	FTF.UN	\$0.04167	Aug. 29, 2008	Sep. 15, 2008	\$0.50	\$6.98	7.2%

\*Distributions are characterized as 100% return of capital.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages fifteen investment vehicles with combined assets of approximately \$1.0 billion.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of over \$38 billion in financial assets.

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For more information, please visit [www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com) or contact:

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