

CC&L ROC Pref Corp. (RPQ.PR.A) Declares Quarterly Distribution

TORONTO – March 7, 2007 (RPQ.PR.A) - The Board of Directors of CC&L ROC Pref Corp. (“the Company”) has declared a cash distribution of \$0.29375 per Preferred Share consisting of a return of capital on such Preferred Shares equal to \$0.29375 per share payable on March 30, 2007 to holders of record at the close of business on March 23, 2007.

CC&L ROC Pref Corp. is a mutual fund corporation that issued 5-year redeemable, retractable cumulative P-1 (Low) rated Preferred Shares which mature on or about June 30, 2011. The Company used the proceeds to gain exposure, by way of an equity forward sale agreement, to an A- rated structured note that offers credit exposure to a portfolio of 127 investment grade rated companies.

The Preferred Shares are listed for trading on the Toronto Stock Exchange under the symbol RPQ.PR.A.

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For more information, please contact:

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