

## Connor Clark & Lunn ROC Pref Corp. Announcement

**Toronto – November 10, 2008**

As anticipated in the press release dated November 6th, at the request of Connor, Clark & Lunn ROC Pref Corp (the “Company”) Standard & Poor’s (“S&P”) has withdrawn its rating on the Company’s preferred shares. The request of the Company is in conjunction with the restructuring steps initiated by the issuer which included the suspension of dividends for the next three quarters. The S&P process involves moving the rating to “D” as a result of the suspension of dividends and then withdrawing the rating. Prior to this action, the preferred shares were rated P-2 (high) by S&P and were on CreditWatch with negative implications.

- 30 -

For more information, please visit [www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com) or contact:

Neil Murdoch  
President & CEO  
Connor, Clark & Lunn Capital Markets Inc.  
416-364-2839  
[nmurdoch@cclgroup.com](mailto:nmurdoch@cclgroup.com)

or

Darren Cabral  
Vice-President  
Connor, Clark & Lunn Capital Markets Inc.  
416 214-6182 or 1-888-276-2258  
[dcabral@cclgroup.com](mailto:dcabral@cclgroup.com)