

Connor, Clark & Lunn Capital Markets Inc. Declares Monthly Distributions for Income Funds

TORONTO – Connor, Clark & Lunn Capital Markets Inc. today announced the February 2007 cash distributions for the following funds:

| Fund | Trading Symbol | Distribution amount (per unit) | Record Date | Payable Date | Distribution Amount Annualized | TSX Trading Price Per Unit as of Feb. 16, 2007 | Current Yield |
|---|----------------|--------------------------------|---------------|---------------|--------------------------------|--|---------------|
| CC&L Conservative Income Fund | CCQ.UN | \$0.0583 | Feb. 28, 2007 | Mar. 15, 2007 | \$0.70 | \$9.74 | 7.2% |
| CC&L Conservative Income Fund II* | CCK.UN | \$0.0542 | Feb. 28, 2007 | Mar. 15, 2007 | \$0.65 | \$9.71 | 6.7% |
| CC&L Real Return Income Fund* | RRB.UN | \$0.03333 | Feb. 28, 2007 | Mar. 15, 2007 | \$0.40 | \$7.87 | 5.1% |
| CC&L Global Financials Fund | GFF.UN | \$0.04167 | Feb. 28, 2007 | Mar. 15, 2007 | \$0.50 | \$11.10 | 4.5% |
| CANADIAN Financials & Utilities Split Corp. (Class A) | CFS | \$0.02 | Feb. 28, 2007 | Mar. 15, 2007 | \$0.24 | \$15.00 | 1.6% |

*Distributions are characterized as 100% return of capital.

For more information on these funds, please visit www.cclcapitalmarkets.com

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and is currently managing publicly traded investment vehicles with combined assets of approximately \$1.1 billion. Connor, Clark & Lunn Capital Markets Inc. is part of the Connor, Clark & Lunn Financial Group of companies which manages approximately \$35 billion in financial assets.

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