

Connor, Clark & Lunn Capital Markets Inc. Declares Initial Distribution for Canadian Banc Capital Securities Trust

TORONTO – September 18, 2009

Connor, Clark & Lunn Capital Markets Inc. today declared the first distribution for Canadian Banc Capital Securities Trust for the period from inception on June 9, 2009 to September 30, 2009. The distribution amount reflects the regular quarterly distribution payment of \$0.375 per Unit and a payment of \$0.0865 per Unit for the stub period from inception to June 30, 2009 for a total distribution of \$0.4615.

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Sep. 17, 2009	Current Yield
Canadian Banc Capital Securities Trust (Class A Units and Class F Units)	CSB.UN	\$0.4615	Sep. 30, 2009	Oct. 15, 2009	\$1.50	\$25.00	6.0%

*Distributions are expected to be characterized as 100% return of capital.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages sixteen investment vehicles, raising more than \$1.4 billion in assets.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of approximately \$32 billion in financial assets.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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