

## **ROC Pref III Corp. Announcement**

### **TORONTO – March 14, 2008 (RPB.PR.A) – ROC Pref III Corp. Declares Quarterly Distribution**

The Board of Directors of ROC Pref III Corp. (“the Company”) has today declared a cash distribution of \$0.275 per Preferred Share consisting of a return of capital on such Preferred Shares equal to \$0.275 per share payable on March 31, 2008 to holders of record at the close of business on March 24, 2008.

The Company is a mutual fund corporation that issued 7-year redeemable, retractable cumulative P-2 (low) rated Preferred Shares which mature on or about March 23, 2012. The Company used the proceeds to gain exposure, by way of an equity forward sale agreement, to a BBB- rated structured note that offers credit exposure to a portfolio of 124 companies, that were rated investment grade at inception.

The Preferred Shares are listed for trading on the Toronto Stock Exchange under the symbol RPB.PR.A

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For more information, please visit [www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com) or contact:

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