

Connor, Clark & Lunn Global Financials Fund II Revises November 30, 2007 Net Asset Value

TORONTO December 6, 2007. Connor, Clark & Lunn Global Financials Fund II (the “Fund”) announces that the estimated net asset value (“NAV”) per preferred share published as at November 30, 2007 was incorrect as the result of the use by the Fund’s valuation agent of an incorrect mark to market value for a currency forward, which was provided by the forward counterparty. The revised estimated NAV for November 30 is \$9.14 as compared to \$9.47 originally published for the Units, and \$9.42 as opposed to \$9.76 originally published for the Class F units. The originally published price was not used for any transaction. The Fund’s NAV was up 3.3% for the week from November 23 to November 30.

Connor, Clark & Lunn Capital Markets Inc., the Company’s manager, assures investors that systems in place to prevent such errors have been augmented with further redundant checks. For further information, please contact the manager.

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