



## **Connor, Clark & Lunn Global Financials Fund II Issues Warrants and Class F Warrants**

Connor, Clark & Lunn Capital Markets Inc. (the “Manager”), the manager of Connor, Clark & Lunn Global Financials Fund II (the “Fund”), is pleased to announce that the Fund has issued to holders of its common units (the “Units”) warrants (the “Warrants”) to subscribe for Units pursuant to a final prospectus dated May 23, 2008 and to holders of its Class F units (the “Class F Units”) Class F warrants (the “Class F Warrants”) to subscribe for Class F Units on a private placement basis.

Under the warrant offerings, the Fund issued one-half of a Warrant for each Unit of the Fund held by holders of record on June 9, 2008 (the “Record Date”). Each whole Warrant entitles the holder thereof to purchase one Unit at a price of \$8.20 per Unit on the second business day after the last day of each month, commencing on July 3, 2008 and ending on July 5, 2010. This means that the Warrants may be exercised on any of 24 specific dates. The Warrants started trading on June 5, 2008 under the ticker symbol “GFT.WT” and will continue trading until July 5, 2010.

The Fund also issued on a private placement basis one-half of a Class F Warrant for each Class F Unit held by holders of record of the Class F Units on the Record Date. Each whole Class F Warrant entitles the holder thereof to purchase one Class F Unit on the second business day after the last day of each month, commencing on July 3, 2008 and ending on July 5, 2010. This means that the Class F Warrants may be exercised on any of 24 specific dates. The exercise price for the Class F Warrants will be an amount equal to the net asset value per Class F Unit determined as of the valuation date immediately preceding the relevant exercise date.

If the warrants are exercised, the warrant offerings are expected to increase the market capitalization of the Fund, increase the liquidity of the Units and lower fixed costs of the Fund on a per Unit basis.

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For more information, please visit [www.cclcapitalmarkets.com](http://www.cclcapitalmarkets.com) or contact:

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