

Connor, Clark & Lunn Capital Markets Inc. Declares Distribution for CC&L Global Financials Fund II

TORONTO – September 21, 2009

Connor, Clark & Lunn Capital Markets Inc. today declared the September 2009 cash distribution for CC&L Global Financials Fund II:

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Sep. 18, 2009	Current Yield
CC&L Global Financials Fund II (Common Units and Class F Units)	GFT.UN	\$0.0375	Sep. 30, 2009	Oct. 15, 2009	\$0.45	\$5.40	8.3%

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) also announces that the estimated net asset values per unit (NAVs) for its CC&L Global Financials Fund II (the Fund) were not reported accurately on August 4, 21, 28 and 31, 2009. The error, which was the result of a change in file formats from a third-party supplier, was identified by the Fund's valuation service provider and the net asset values were subsequently recalculated. The reported NAVs were lower than the correct NAV throughout the period, with the maximum difference being \$.07 on a NAV of \$6.28. There were no subscriptions or redemptions at the originally-published NAVs. CC&L Capital Markets, the Fund's manager, and the valuation service provider worked collaboratively to resolve the situation and have implemented measures to prevent such an error from occurring in the future.

CC&L Capital Markets is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages sixteen investment vehicles, raising more than \$1.4 billion in assets.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of approximately \$32 billion in financial assets.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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