

Connor, Clark & Lunn Global Financials Fund II and Focused Global Trends Fund Merger Exchange Ratios

Toronto – October 3, 2011

Connor, Clark & Lunn Capital Markets Inc. announced today the exchange ratios in connection with the merger of Connor, Clark & Lunn Global Financials Fund II (“GFT”) and Focused Global Trends Fund (“FTF”).

Pursuant to the merger, each holder of Common Units of GFT will automatically receive 0.872876 Class A Units of FTF for each GFT Common Unit held, and each holder of Class F Units of GFT will automatically receive 0.871693 Class F Units of FTF for each GFT Class F Unit held. The merger will become effective today.

Once the merger has been completed, FTF will be renamed Connor, Clark & Lunn Financial Opportunities Fund and the investment objectives and investment strategy of the fund will be amended in order to provide investors with an opportunity for capital appreciation by investing in an international portfolio of financial services companies actively managed by Guy de Blonay of Jupiter Asset Management Limited (“Jupiter”). Jupiter will be retained as the new investment sub-advisor of Connor, Clark & Lunn Financial Opportunities Fund.

Trading of GFT Common Units will be halted at the opening of trading on Wednesday October 5, 2011 and will be delisted at the close of business on that day. Unitholders of GFT are not required to take any action in order to become unitholders of FTF. In addition, Class A Units of FTF will cease trading under the symbol FTF.UN and will commence trading under the symbol GFO.UN on October 5, 2011.

Details of the proposal are outlined in a joint information circular that was sent to unitholders of FTF and GFT in connection with their special meetings. Copies of the information circular are available on www.sedar.com and www.cclcapitalmarkets.com.

Class A Units of Focused Global Trends Fund and Common Units of Connor, Clark & Lunn Global Financials Fund II are listed on the Toronto Stock Exchange under the symbols FTF.UN and GFT.UN, respectively.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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