FOR IMMEDIATE RELEASE

CONNOR, CLARK & LUNN
CAPITAL MARKETS

Connor, Clark & Lunn Global Financials Fund II and Focused Global Trends Fund Announce Special Meetings

Toronto – August 26, 2011

Connor, Clark & Lunn Global Financials Fund II ("GFT") and Focused Global Trends Fund ("FTF") announced today that the board of directors of Connor, Clark & Lunn Capital Markets Inc., the manager of the funds, has approved a proposal that would result in the merger of GFT and FTF (the "Merger Proposal").

FTF will be the continuing fund and, as a result, unitholders of GFT would become unitholders of FTF. The objectives of the Merger Proposal are to: (i) lower the administrative costs and increase trading liquidity by establishing a larger fund; and (ii) benefit from gaining access to the expertise of Mr. Guy de Blonay ("Mr. de Blonay") at his new employer, Jupiter Asset Management Limited ("Jupiter"), and to thereby provide greater potential for capital appreciation and utilization of accumulated tax losses.

FTF, as the continuing fund, will be renamed Connor, Clark & Lunn Financial Opportunities Fund and the investment objectives, investment strategy and investment restrictions of the fund would be amended in order to provide investors with an opportunity for capital gains by investing in an international portfolio of financial services companies actively managed by Mr. de Blonay. FTF will be managed using the same investment approach that Mr. de Blonay applies to the Jupiter Financial Opportunities Fund. The investment strategy will be to invest in a concentrated, international portfolio principally comprised of financial services companies and to a lesser extent property related companies considered by Jupiter to be undervalued and which exhibit favourable growth prospects.

If the Merger Proposal is approved and implemented, unitholders of GFT will have the opportunity to redeem their GFT units for a redemption price equal to net asset value per unit if they choose not to participate going forward by tendering units for the GFT annual redemption on the last business day of September 2011. In order for the Merger Proposal to become effective, it must be approved by a two-thirds majority of unitholders of each of the Funds present in person or represented by proxy at the Meetings. The Merger Proposal is also subject to the receipt of all necessary regulatory and stock exchange approvals. If approved, the extraordinary resolutions are expected to be implemented on or about October 3, 2011.

Special meetings of holders of common units ("Common Units") and class F units ("Class F Units") of GFT and of holders of class A units ("Class A Units") and class F units ("Class F Units") of FTF will be held at 8:30 a.m. (Toronto time) on September 20, 2011 at 1 First Canadian Place, Suite 6300, 100 King Street West, Toronto, Ontario. Details of the Merger Proposal will be outlined in a joint information circular (the "Circular") to be sent to unitholders of GFT and FTF in connection with the special meetings. Copies of the Circular will be available on www.sedar.com and www.cclcapitalmarkets.com.

- 30 -

For more information, please visit **www.cclcapitalmarkets.com** or contact:

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