

Connor, Clark & Lunn Capital Markets Inc. Declares Quarterly Distribution for Fund

TORONTO – June 13, 2008

Connor, Clark & Lunn Capital Markets Inc. has today declared a cash distribution for the following fund:

Fund	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Jun. 12, 2008	Current Yield
CANADIAN Financials & Utilities Split Corp. (Preferred Shares)	CFS.PR.A	\$0.10625	Jun. 30, 2008	Jul. 15, 2008	\$0.425	\$10.39	4.1%

For more information on these funds, please visit www.cclcapitalmarkets.com.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and is currently managing fourteen publicly traded investment vehicles with combined assets of approximately \$1 billion. Connor, Clark & Lunn Capital Markets Inc. is part of the Connor, Clark & Lunn Financial Group of companies which manage over \$36 billion in financial assets.

- 30 -

For more information, please visit www.cclcapitalmarkets.com or contact:

Tim Bradshaw
 Ontario and Atlantic
 Connor, Clark & Lunn Capital Markets Inc.
 416-364-3658
tbradshaw@cclgroup.com

Bonnie Chwartacki
 Western Canada
 Connor, Clark & Lunn Capital Markets Inc.
 204-781-8242
bchwartacki@cclgroup.com

FOR IMMEDIATE RELEASE



John Colangelo
Ontario
Connor, Clark & Lunn Capital Markets Inc.
416-367-4158
jcolangelo@cclgroup.com