
Error in CFS.PR.A distribution announcement

TORONTO – January 23, 2008

On January 22nd, 2008, CANADIAN Financials and Utilities Split Corp. announced a distribution on its preferred shares. This announcement was made in error. No distribution was declared and there will be no distribution payable with record date January 31, 2008. The preferred shares will continue to pay their regular quarterly distributions at the end of March, June, September and December.

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