

Connor, Clark & Lunn Conservative Income Fund Announces Adjournment of Special Meeting

Toronto – January 14, 2011

Connor, Clark & Lunn Conservative Income Fund (“CCQ”) announced today that the special meeting of unitholders of CCQ scheduled to be held today to consider a proposal that would result in the merger of CCQ and Connor, Clark & Lunn Conservative Income & Growth Fund (“CCP”) has been adjourned for lack of a quorum. The adjourned meeting will take place at 8:30 a.m. (Toronto time) on January 24, 2011 at 1 First Canadian Place, Suite 6300, 100 King Street West, Toronto, Ontario.

Details of the proposal are outlined in a joint information circular that has been sent to unitholders of CCQ and CCP in connection with their special meetings. Copies of the information circular are available on www.sedar.com and www.cclcapitalmarkets.com.

Connor, Clark & Lunn Conservative Income Fund and Connor, Clark & Lunn Conservative Income & Growth Fund are listed on the Toronto Stock Exchange under the symbols CCQ.UN and CCP.UN, respectively.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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