

Connor, Clark & Lunn ROC Pref Corp.
Credit Linked Note Portfolio as at September 30, 2009 (Unaudited)

Reference Entity	SP Rating	Industry	Country
Abn Amro Bank N.V.	A+	Financial intermediaries	Netherlands
Air Liquide S.A.	A	Chemicals & plastics	France
Akzo Nobel N.V.	BBB+	Chemicals & plastics	Netherlands
Allianz Aktiengesellschaft	AA	Insurance	Germany
Ambac Assurance Corporation	A	Insurance	USA
American Express Company	BBB+	Financial intermediaries	USA
American International Group Inc.	A	Insurance	USA
Amkor Technology Inc	B+	Electronics/electrical	USA
AT&T Inc.	A	Telecommunications	USA
Atlantia Spa (Autostrade Spa)	A	Surface transport	Italy
Aventis	AA	Drugs	France
Avon Products Inc	A	Cosmetics/toiletries	USA
Axa	A	Insurance	France
Bank Of America Corp	A	Financial intermediaries	USA
Barclays Bank Plc	A+	Financial intermediaries	United Kingdom
Bear Stearns Companies Inc.	A+	Brokers, Dealers & Investment houses	USA
Bellsouth Corporation	A	Telecommunications	USA
Berkshire Hathaway Inc	AAA	Insurance	USA
Bhp Billiton Ltd.	A+	Nonferrous metals/minerals	Australia
Borgwarner Inc.	BBB	Automotive	USA
Bristol Myers Squibb Company	A+	Drugs	USA
Brookfield Asset Management	A	Building & Development	Canada
Campbell Soup Co.	A	Food products	USA
Capital One Bank	BBB	Financial intermediaries	USA
Carrefour Sa	A	Food/drug retailers	France
Centex Corporation	BB	Building & Development	USA
Centrica Plc	A	Utilities	United Kingdom
Citigroup Inc.	A	Financial intermediaries	USA
Countrywide Home Loans Inc.	A	Financial intermediaries	USA
Credit Agricole	A	Financial intermediaries	France
Credit Suisse Group	A	Financial intermediaries	Switzerland
Daimlerchrysler Ag	BBB+	Automotive	Germany
Danaher Corp	A+	Industrial equipment	USA
Deutsche Bank Aktiengesellschaft	A+	Financial intermediaries	Germany
Developers Diversified Realty Corp	BB	REITs and REOCs	USA
Dexia Credit Local	A	Financial intermediaries	Switzerland
E.On Ag	A	Utilities	Germany
Eaton Corporation	A	Industrial equipment	USA
Edf Service Nationale	A+	Utilities	France
Endesa S.A.	A	Utilities	Spain
Erac Usa Finance Company	BBB	Equipment leasing	USA
Federal Home Loan Mortgage Corporation	D	U.S. Agency (Explicitly Guaranteed)	USA
Federal National Mortgage Association	D	U.S. Agency (Explicitly Guaranteed)	USA
Financial Security Assurance Inc	AAA	Insurance	USA
France Telecom	A	Telecommunications	France
Freescale Semiconductor Inc	B	Electronics/electrical	USA
Gannett Co Inc	BB	Publishing	USA
General Electric Capital Corporation	AA+	Conglomerates	USA
General Motors Acceptance Corporation	CCC	Automotive	USA
Groupe Auchan	A	Food/drug retailers	France
Halifax Bank Of Scotland	A	Financial intermediaries	United Kingdom
Hannover Rueckversicherung Ag	A	Insurance	Germany
Home Depot Inc.	BBB+	Retailers (except food & drug)	USA
Hsbc Finance Corp	A	Financial intermediaries	United Kingdom
Hutchison Whampoa Limited	A	Conglomerates	Hong Kong
Iberdrola Sociedad Anonima	A	Utilities	Spain
Idearc Inc	D	Telecommunications	USA

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Ing Bank N.V.	AA	Financial intermediaries	Netherlands
International Lease Finance Corporation	BBB+	Equipment leasing	USA
Investor Aktiebolag	AA	Conglomerates	Sweden
J.P. Morgan Chase & Co.	A+	Financial intermediaries	USA
Johnson Controls Inc.	BBB	Automotive	USA
Kelda Group Plc	BBB+	Utilities	United Kingdom
Kimco Realty Corp	BBB+	REITs and REOCs	USA
Koninklijke Dsm Nv	A	Chemicals & plastics	Netherlands
Korea Electric Power Corporation	A	Utilities	Korea, Republic of
Lehman Brothers Holdings Inc.	D	Financial intermediaries	USA
Limited Brands Inc.	BB	Retailers (except food & drug)	USA
Louisiana Pacific Corporation	BB	Forest products	USA
Lowe'S Companies Inc.	A+	Retailers (except food & drug)	USA
Macquarie Bank Ltd	A	Financial intermediaries	Australia
Mbia Inc.	BB	Insurance	USA
Mbia Insurance Corporation	B+	Insurance	USA
Mcclatchy Co	CC	Publishing	USA
Meadwestvaco Corporation	BBB	Forest products	USA
Medtronic Inc.	AA	Health care	USA
Merck & Co Inc	AA	Drugs	USA
Merrill Lynch & Co. Inc.	A	Financial intermediaries	USA
Metlife Inc	A	Insurance	USA
Mgic Investment Corporation	CCC	Insurance	USA
Morgan Stanley	A	Brokers, Dealers & Investment houses	USA
Muenchener Rueckversicherungs	AA	Insurance	Germany
National Grid Transco Plc	BBB+	Utilities	United Kingdom
Norbord Inc	BB	Forest products	Canada
Nucor Corporation	A	Steel	USA
Omnicom Group Inc.	A	Business equipment & services	USA
Peugeot Sa	BB+	Automotive	France
Pitney Bowes Inc	A	Business equipment & services	USA
Ppg Industries Inc.	BBB+	Chemicals & plastics	USA
Prologis	BBB	REITs and REOCs	USA
Prudential Financial Inc.	A	Insurance	USA
Quest Diagnostics Inc.	BBB+	Health care	USA
Radian Group Inc.	CCC	Insurance	USA
Residential Capital Corporation	CCC	Financial intermediaries	USA
Royal & Sun Alliance Insurance Plc	A	Insurance	United Kingdom
Rwe Ag	A	Utilities	Germany
Sherwin Williams Company	A	Chemicals & plastics	USA
Siemens Aktiengesellschaft	A+	Conglomerates	Germany
Simon Property Group L.P.	A	REITs and REOCs	USA
Societe Generale	A+	Financial intermediaries	France
Solvay	A	Chemicals & plastics	Belgium
Southwest Airlines Co.	BBB+	Air transport	USA
Standard Life Assurance Company	BBB+	Insurance	United Kingdom
Stora Enso Oyj	BB	Forest products	Finland
Suez	A	Utilities	France
Swiss Reinsurance Company	A	Insurance	Switzerland
Syngenta Ag	A	Farming/agriculture	Switzerland
Telecom Corporation Of New Zealand Ltd	A	Telecommunications	New Zealand
Teliasonera Aktiebolag	A	Telecommunications	Sweden
Telstra Corporation Limited	A	Telecommunications	Australia
The Goldman Sachs Group Inc.	A	Brokers, Dealers & Investment houses	USA
The Royal Bank Of Scotland Public Limited Comp	A	Financial intermediaries	United Kingdom
The Ryland Group Inc.	BB	Building & Development	USA
Thomson Corporation (The)	A	Publishing	Canada

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Reference Entity	SP Rating	Industry	Country
Time Warner Inc.	BBB	Leisure goods/activities/movies	USA
Toll Brothers Inc.	BBB	Building & Development	USA
Tribune Company	D	Publishing	USA
Ubs Ag	A+	Financial intermediaries	Switzerland
United Parcel Service Inc.	AA	Surface transport	USA
Verizon Communications Inc	A	Telecommunications	USA
Vodafone Group Plc	A	Telecommunications	Germany
Volkswagen Aktiengesellschaft	A	Automotive	Germany
Wells Fargo & Company	AA	Financial intermediaries	USA
Westfield Trust	A	REITs and REOCs	Australia
XI Capital Ltd	BBB+	Insurance	Bermuda
Zurich Insurance Company	AA	Insurance	Switzerland