

Connor, Clark & Lunn Global Financials Fund
Quarterly Portfolio Disclosure as of December 31, 2007

Summary of Investment Portfolio:^(*)	% of NAV	Top 25 Holdings:	% of NAV
Britain	24.2%	Man Group PLC	4.9%
Greece	13.6%	Standard Chartered Bank	4.8%
Switzerland	11.7%	Halkbank	4.8%
Turkey	9.7%	Derivatives	4.8%
Germany	6.3%	Cash & Equivalents	4.7%
USA	6.3%	Bank of Cyprus	4.1%
Derivatives	4.8%	Hellenic Exchanges S.A.	3.7%
Cash & Equivalents	4.7%	Deutsche Boerse Group AG	3.5%
France	3.9%	Garanti Bankasi	3.4%
Italy	2.6%	Banque Cantonale Vaudoise	3.0%
Netherlands	2.3%	TEMENOS Group AG	3.0%
Norway	2.2%	Prudential Corp	2.9%
Hong Kong	1.7%	National Bank Of Greece S.A.	2.9%
India	1.7%	Munich Re Group	2.8%
Austria	1.1%	Tour Eiffel	2.5%
Russia	1.0%	ICAP PLC	2.5%
Spain	0.9%	Kardan Nv	2.3%
		Annaly Mtg Mgmnt Inc.	2.3%
		DnB Nor ASA	2.2%
		Schroders Plc	2.1%
		San Paolo-IMI Spa	2.0%
		Bank Sarasin & Cie AG	1.9%
		Julius Baer Holding Ltd.	1.8%
		REXCAPITAL Financial Holdings Ltd.	1.7%
		State Bank Of India	1.7%
Net asset value (NAV):	\$ 43,546,712		

(*) The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

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