

**CONNOR, CLARK & LUNN GLOBAL FINANCIALS FUND
AND
CONNOR, CLARK & LUNN GLOBAL FINANCIALS FUND II**

NOTICE OF SPECIAL MEETINGS OF UNITHOLDERS


TAKE NOTICE that special meetings (the “Meetings” or, individually, a “Meeting”) of holders of units of Connor, Clark & Lunn Global Financials Fund (“GF1”) and common and class F units of Connor, Clark & Lunn Global Financials Fund II (“GF2”) (collectively, the “Funds”) will be held on January 17, 2008 at 9:00 a.m. (Toronto time) at 1 First Canadian Place, Suite 6300, 100 King Street West, Toronto, Ontario for the following purposes:

- (i) in respect of GF1, to consider and, if thought appropriate, approve, with or without variation, an extraordinary resolution providing for the merger of the Funds, including the transfer by GF1 to GF2 of substantially all of the net assets of GF1 in consideration for common units of GF2 and the automatic redemption by GF1 of all units of GF1. GF2 will be the continuing fund;
- (ii) in respect of GF2, to consider and, if thought appropriate, approve, with or without variation, an extraordinary resolution providing for the merger of the Funds, including the acquisition by GF2 of substantially all of the net assets of GF1 in consideration for common units of GF2. GF2 will be the continuing fund; and
- (iii) in respect of GF2, to consider and, if thought appropriate, approve, with or without variation, an extraordinary resolution providing for the issuance of warrants to unitholders of GF2 as of a record date, upon such terms and at an exercise price to be determined by GF2 at or about the time of the issuance of such warrants.

These proposals are more fully described in the accompanying joint management information circular (the “Circular”). A copy of the extraordinary resolution for GF1 is attached as Appendix I to the Circular and a copy of the extraordinary resolutions for GF2 are attached as Appendix II and III to the Circular.

DATED at Toronto, Ontario as of the 10th day of December, 2007.

**By Order of the Board of Directors of
CONNOR, CLARK & LUNN CAPITAL MARKETS INC.**

By: 

W. Neil Murdoch
Chief Executive Officer and President

Note: Reference should be made to the Circular for details of the above matters. If you are unable to be present in person at the Meeting, you are requested to complete and sign the enclosed form of proxy or voting instruction form and to return it in the enclosed prepaid envelope provided for that purpose. Voting instruction forms sent by Broadridge Investor Communication Solutions may be completed by telephone or through the internet at www.proxyvote.com.