

Connor, Clark & Lunn 2009 Flow-Through Limited Partnership
Quarterly Portfolio Disclosure as of June 30, 2011

Summary of Investment Portfolio: (*)

	% of NAV
Energy	85.5%
Materials	12.2%
Cash & Equivalents	3.0%

(*) The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

Top 25 Holdings:

	% of NAV
Tourmaline Oil Corp.	15.9%
Surge Energy Inc.	11.6%
Reliable Energy Ltd.	10.6%
Wild Stream Exploration Inc.	8.9%
Vero Energy	8.1%
Progress Energy Resources Corp.	7.6%
ARC resources Ltd	6.1%
Celtic Exploration Ltd.	5.3%
Storm Resources	5.3%
Anvil Mining	5.2%
Metanor Resources Inc	3.9%
Base Oil & Gas Ltd.	3.6%
Guyana Goldfields	3.1%
Cash & Equivalents	3.0%
Artek Exploration Ltd.	2.5%
Metanor Resources Inc FT warrants (05/15/2012)	0.0%

Net asset value (NAV): **\$ 6,651,537**

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