

Connor, Clark & Lunn 2008 Flow-Through Limited Partnership
Quarterly Portfolio Disclosure as of March 31, 2010

Summary of Investment Portfolio: (*)

| | % of NAV |
|--------------------|-----------------|
| Energy | 71.5% |
| Cash & Equivalents | 15.7% |
| Materials | 13.7% |

(*) The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

Top 25 Holdings:

| | % of NAV |
|-----------------------------------|-----------------|
| Cash & Equivalents | 15.7% |
| Tourmaline Oil Corp. Flow Through | 12.4% |
| Progress Energy Resources Corp. | 11.6% |
| Denison Mines Ltd. | 10.2% |
| Petrobakken Energy Ltd. | 9.1% |
| Petrobank Energy | 7.6% |
| Metanor Resources Inc | 7.1% |
| CrowFlight Minerals Inc. | 6.6% |
| Nal Oil & Gas | 5.4% |
| Vero Energy | 2.9% |
| Artek Exploration Ltd. | 2.8% |
| Crescent Point Energy Corp. | 2.5% |
| Open Range Energy Corp | 2.3% |
| Seaview Energy Inc | 1.9% |
| Huron Energy Corp. Flow Through | 1.8% |
| Angle Energy | 1.0% |

Net asset value (NAV): **\$ 14,204,885**

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