

Connor, Clark & Lunn 2007 Flow-Through Limited Partnership

Quarterly Portfolio Disclosure as of June 30, 2009

Summary of Investment Portfolio:^(*)

	% of NAV
Energy	84.8%
Materials	14.1%
Cash & Equivalents	2.0%
Utilities	0.2%

(*) The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

Top 25 Holdings:

	% of NAV
Breaker Energy Ltd.	10.7%
Athabasca Oil Sands Corp. Flow Through	10.1%
Artek Exploration Ltd. Flow Through	9.1%
UTS Energy Corp.	7.9%
Exshaw Oil Corp. Flow Through	7.0%
Open Range Energy Corp	5.8%
Laricina Energy Ltd Flow Through	5.3%
Crew Energy Inc.	4.9%
Progress Energy Resources Corp.	4.4%
Metanor Resources Inc	4.0%
Detour Gold Corp.	3.7%
Petrobank Energy	3.5%
Huron Energy Corp. Flow Through	3.5%
Vero Energy	3.5%
ProspEx Resources Ltd.	2.3%
Storm Exploration	1.7%
Fronteer Development Grp Inc	1.7%
Iteration Energy Ltd.	1.7%
Shore Gold Inc.	1.6%
Galleon Energy Inc Class A	1.5%
Baffinland Iron Mines Corp.	1.2%
VMS Ventures Inc.	1.1%
Athabasca Oil Sands Corp. Flow Through # 2	1.0%
Arcan Resources Ltd	0.9%
Kodiak Exploration Ltd.	0.8%

Net asset value (NAV): **\$ 6,901,919**

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