

Connor, Clark & Lunn Capital Markets Inc. Declares Distributions for Funds

TORONTO – June 21, 2010

Connor, Clark & Lunn Capital Markets Inc. today declared June 2010 cash distributions for the following funds:

Fund	Trading Symbol	Distribution Amount (per Unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Jun. 18, 2010	Current Yield
CC&L Conservative Income Fund	CCQ.UN	\$0.0583	Jun. 30, 2010	Jul. 15, 2010	\$0.70	\$8.48	8.3%
CC&L Real Return Income Fund*	RRB.UN	\$0.02083	Jun. 30, 2010	Jul. 15, 2010	\$0.25	\$7.37	3.4%
CC&L Global Financials Fund II (Common Units and Class F Units)	GFT.UN	\$0.0375	Jun. 30, 2010	Jul. 15, 2010	\$0.45	\$5.20	8.7%
Focused Global Trends Fund (Class A Units and Class F Units)	FTF.UN	\$0.02778	Jun. 30, 2010	Jul. 15, 2010	\$0.33	\$4.66	7.1%
Build America Investment Grade Bond Fund (Class A Units and Class F Units)	BAB.UN	0.1198	Jun. 30, 2010	Jul. 15, 2010	\$1.44	\$22.31	6.5%
Canadian Banc Capital Securities Trust (Class A Units and Class F Units) *	CSB.UN	\$0.375	Jun. 30, 2010	Jul. 15, 2010	\$1.50	\$25.52	5.9%
North American Financials Capital Securities Trust (Class A and Class F Units) *	NAF.UN	\$0.375	Jun. 30, 2010	Jul. 15, 2010	\$1.50	\$23.30	6.4%
CANADIAN Financials & Utilities Split Corp. (Preferred Shares)	CFS.PR.A	\$0.10625	Jun. 30, 2010	Jul. 15, 2010	\$0.425	\$10.31	4.1%

*Distributions are expected to be characterized as 100% return of capital.

Please note that the distribution reinvestment plans for Focused Global Trends Fund and Connor, Clark & Lunn Global Financials Fund II have been suspended commencing with the June distribution payments due to low participation. The Manager believes it is in the best interest of the majority of unitholders of both funds that this action be taken in light of the high costs associated with implementing these plans. Unitholders that are currently enrolled in these plans will receive the June distribution and all subsequent distributions in cash.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages thirteen investment vehicles, raising more than \$1.5 billion in assets.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of approximately \$35.5 billion in financial assets.

- 30 -

For more information, please visit www.cclcapitalmarkets.com or contact:

Darren Cabral
Vice-President
Connor, Clark & Lunn Capital Markets Inc.
416-214-6182
Toll Free: 1-888-276-2258
dcabral@cclgroup.com