

Connor, Clark & Lunn Capital Markets Announces Redemption Values for CANADIAN Financials & Utilities Split Corp.

TORONTO - January 31, 2012

Connor, Clark & Lunn Capital Markets Inc. announces that CANADIAN Financials & Utilities Split Corp. (the “Company”) will redeem its Preferred Shares and Class A Shares as scheduled today, the Company’s Maturity Date, in accordance with the terms of its prospectus dated January 30, 2007.

The redemption value payable by the Company for a Preferred Share is \$10.0361, equal to \$10.00 plus accrued and unpaid distributions of \$0.0361. The redemption value payable by the Company for a Class A Share is \$5.4248. Payment of the redemption values, as applicable, are expected to be made on or about February 1, 2012.

The Company’s Preferred Shares and Class A Shares have been de-listed from the TSX. We thank you for your investment in CANADIAN Financials & Utilities Split Corp.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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