

Connor, Clark & Lunn Capital Markets Inc. Declares Quarterly Distribution for CANADIAN Financials & Utilities Split Corp.

TORONTO – March 29, 2010

Connor, Clark & Lunn Capital Markets Inc. declared a cash distribution for the following Company:

Company	Trading Symbol	Distribution Amount (per unit)	Record Date	Payable Date	Distribution Amount Annualized	TSX Trading Price Per Unit as of Mar. 26, 2010	Current Yield
CANADIAN Financials & Utilities Split Corp. (Preferred Shares)	CFS.PR.A	\$0.10625	Mar. 31, 2010	Apr. 15, 2010	\$0.425	\$10.44	4.1%

Note that due to the timing of the distribution notification, the ex-dividend date is expected to be March 30, 2010.

Connor, Clark & Lunn Capital Markets Inc. (CC&L Capital Markets) is a leading Canadian structured financial products investment firm that is focused on creating and managing high quality investment vehicles that will stand the test of time and ultimately allow our clients to achieve their personal financial goals. Formed in 2001, CC&L Capital Markets has designed, launched and currently manages fourteen investment vehicles, raising more than \$1.5 billion in assets.

CC&L Capital Markets is part of the Connor, Clark & Lunn Financial Group. Connor, Clark & Lunn Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure.

As Canada's only multi-boutique asset management firm, Connor, Clark & Lunn Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of over \$35 billion in financial assets.

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For more information, please visit www.cclcapitalmarkets.com or contact:

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