

Monitoring and Rebalancing

MANAGED PORTFOLIOS

Each portfolio is monitored to ensure that its asset mix continues to meet the defined risk/return profile.

Maintaining Optimal Balance

The goal of any portfolio is to balanced risk and return. To achieve the expected outcome, Managed Portfolios (offered by Connor, Clark & Lunn Private Capital Ltd.) are regularly monitored and rebalanced.

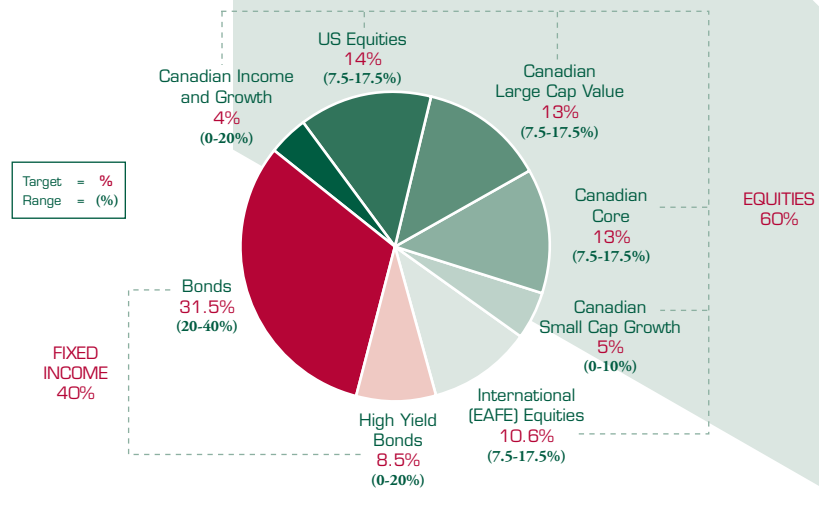
The asset classes in each portfolio respond differently to market conditions and will outperform or underperform at certain times. This results in the portfolio asset mix being altered. While the bond market may have produced better than expected results, equities may have softened. These market shifts can also affect the optimal asset mix. This can result in inappropriate risk levels or cause the portfolio to miss the potential for higher returns. Active rebalancing adjusts the portfolio to ensure that the correct balance of risk and return is maintained.

Active Portfolio Management

Each Managed Portfolio is reviewed on an ongoing basis. Target ranges have been set for each asset class in each portfolio. Our disciplined process assesses the asset mix against current market conditions and our Chief Investment Officer may decide to sell a portion of the higher performing assets and reinvest the proceeds in asset classes that are underweighted.

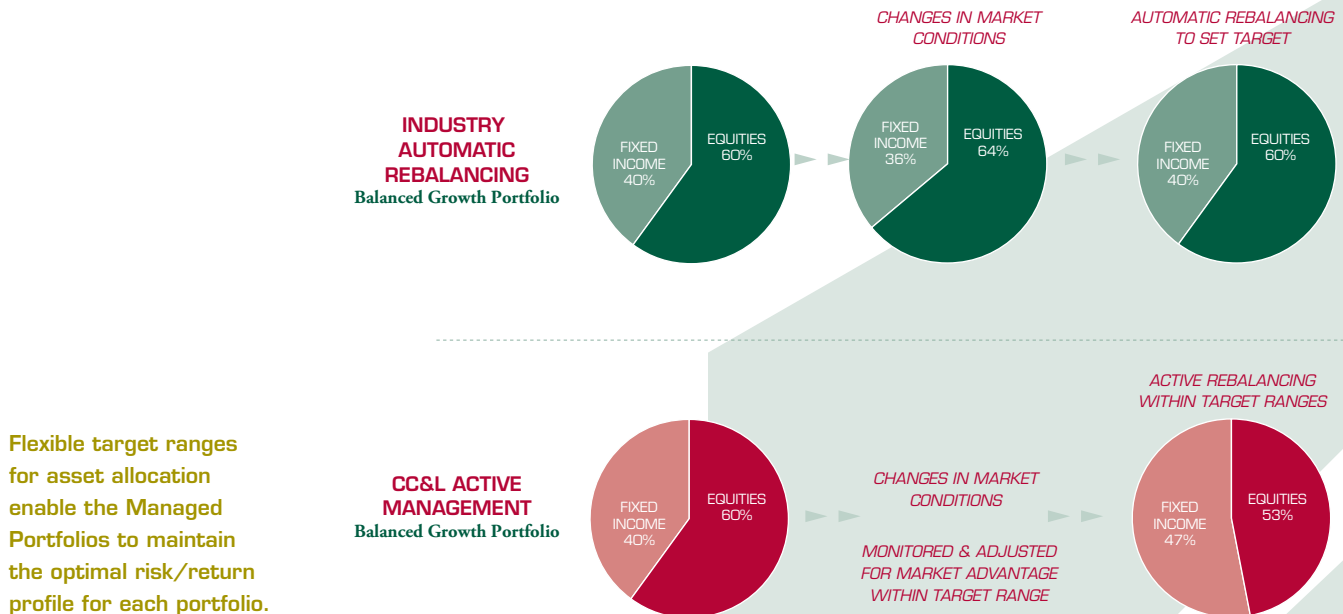
This active management provides the flexibility to pursue market advantage and to rebalance the mix, restoring the portfolio to the desired risk/return profile. This allows each portfolio to benefit from market movements and rebalancing also helps to smooth out the effects of market volatility. Better yet, the process occurs automatically which means you never have to worry about a portfolio straying off course or having to decide which individual investments to buy or sell as markets change. Our experienced investment professionals manage all of these details on your behalf. The chart below shows the target and trading ranges for the CC&L Balanced Growth Fund.

CC&L Balanced Growth Portfolio - A Diversified Approach



Managed Portfolios maintain their risk/return profile by the active management of the asset allocation within a pre-determined tolerance range.

Portfolio Rebalancing



Measuring Performance

Information about your portfolio can be accessed at www.cclmanagedportfolios.com. At the conclusion of every calendar quarter, an electronic copy of your comprehensive account statement will be posted in the password protected area of our website for your review. A printed copy of your statement is mailed to you on a semi-annual basis.

Convenient and confidential access to your account is available to you and your advisor through the password-protected section of our website

Institutional Expertise + Individual Attention

Your financial advisor can determine which portfolio will best suit your plans and requirements. Then our investment managers will ensure that your portfolio is monitored and rebalanced on an outgoing basis to help you achieve your goals.