

Diversification The Key to Stability

MANAGED PORTFOLIOS

Each Managed Portfolio offered by Connor, Clark & Lunn Private Capital Ltd. provides investors with a variety of options structured to meet current and evolving investment management needs. Our investment options are diversified across multiple asset classes, industry sectors, investment managers and geographic regions. Diversification helps manage the risk and maintain the optimal balance in your portfolio.

The asset mix for each portfolio is routinely monitored. The mix may be adjusted from time to time to reflect changes in the capital markets so that the portfolio continues to be invested to meet its objectives.

Structured, balanced portfolios

Each of the Managed Portfolios represents an efficient risk/return combination. Key features of the portfolios are:

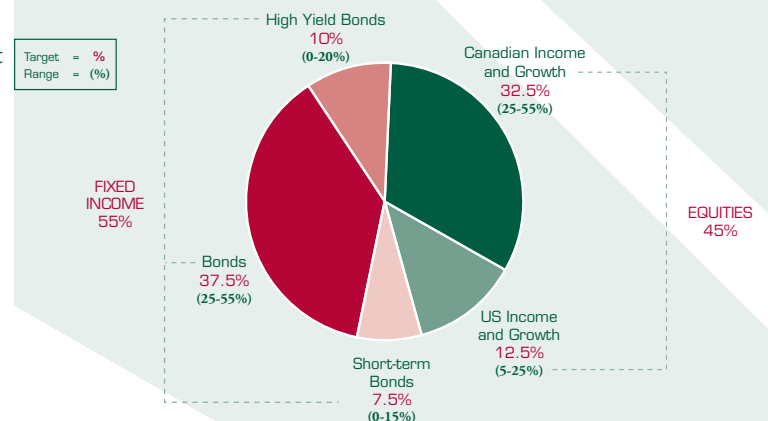
- *dynamic and actively managed asset allocation*
- *diversification across multiple asset classes*
- *continually monitored and rebalanced*
- *managed by leading institutional money managers*

CC&L Diversified Income Portfolio

The CC&L Diversified Income Portfolio seeks to generate current income while preserving capital. The Portfolio is expected to provide modest potential for growth of capital over time with limited variability of return from year to year.

This portfolio should be considered by investors who:

- *want a diversified, balanced portfolio of fixed income and equity securities;*
- *are willing to accept low to moderate risk;*
- *are investing over the medium term;*
- *seek to generate income.*



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CC&L Balanced Growth Portfolio

The CC&L Balanced Growth Portfolio seeks to generate capital growth with moderate levels of year-to-year return variability. The Portfolio is broadly diversified across different types of equity and, at times, fixed income securities.

This portfolio should be considered by investors who:

- want a balanced portfolio with an emphasis on capital appreciation over the long term;
- want a diversified mix of equity and fixed income securities;
- are willing to accept moderate risk;
- are willing to accept some fluctuations in value over the short to medium term.

CC&L Growth Portfolio

The CC&L Growth Portfolio seeks to generate long-term capital growth. At times fixed income investments are utilized to dampen expected variability.

This portfolio should be considered by investors who:

- want a capital appreciation over the long term;
- want a diversified mix of equity and fixed income securities;
- are willing to accept moderate risk;
- are willing to accept some fluctuations in value over the short to medium term.

