

**Connor, Clark & Lunn Managed Portfolios offers new premium money market fund to investors at low cost**

**TORONTO, January 12, 2009**

Connor, Clark & Lunn Managed Portfolios Inc. (CC&L Managed Portfolios) is excited to announce the availability of the CC&L Money Market Fund, a premium money market option that launched January 1, 2009.

"We listened to advisors," said Nick Mancini, President and CEO of CC&L Managed Portfolios. "Advisors wanted an option for their most conservative clients, and our new money market liquidity account provides them with exactly what they asked. We are delighted to offer retail investors this quality of investment management at institutional prices."

A premium money market fund, management fees and operating expenses are capped at 0.30% for Series A units, making this among the lowest cost money market options in the industry.

The fund will provide individual investors with the opportunity to have their money market assets managed by Montreal-based Baker Gilmore & Associates Inc. (Baker Gilmore) – one of the Connor, Clark & Lunn Financial Group affiliate investment managers. Baker Gilmore specializes in fixed income investments and currently manages assets of over \$4 billion

**About Connor, Clark & Lunn Managed Portfolios Inc.**

CC&L Managed Portfolios Inc. offers a suite of broadly diversified investment portfolios to clients with minimum investable assets of \$100,000 through a select group of financial advisors. As part of the Connor, Clark & Lunn Financial Group they are able to provide the expertise of institutional investment managers to meet the needs of individual investors.

**About Baker Gilmore & Associates Inc.**

Baker Gilmore & Associates Inc. (Baker Gilmore) is one of Canada's largest specialty fixed income managers with approximately \$4.5 billion in assets under management. Founded in 1988, the Montreal-based firm has established a long track record of adding value across a wide range of mandates for a variety of clients, including pension funds, insurance companies, corporations and non-profit institutions.

**About Connor, Clark & Lunn Financial Group**

Connor, Clark & Lunn Financial Group is a multi-boutique asset management firm responsible for the investment of over \$34 billion in financial assets through its investment managers on behalf of institutional, private and retail clients.

The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds, private equity and infrastructure to pension funds, capital accumulation plans, foundations and endowments, mutual funds and individual investors. The firm has offices in Toronto, Vancouver, Edmonton, Calgary, Regina, Ottawa and Montreal.

- 30 -

For more information, please visit [www.cclmanagedportfolios.com](http://www.cclmanagedportfolios.com) or contact:

**Craig Swistun**

Vice President, Marketing & Development  
Connor, Clark & Lunn Managed Portfolios Inc.  
416 214-2026  
cswistun@cclgroup.com