

Attention: Business Editors

CONNOR, CLARK & LUNN MANAGED PORTFOLIOS LAUNCHES NEW SERIES

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New “Return of Capital” Series to provide tax-efficient cash flow

Connor, Clark & Lunn Managed Portfolios Inc. (CC&L Managed Portfolios) announced today the launch of two new Return of Capital series, R5 and R7, providing investors with a tax-effective way to generate monthly cash flow from their non-registered investments.

Series R5 will provide monthly cash flow with a target distribution of 5% annually while Series R7 will have a target distribution of 7% annually. Series R5 and R7 are being made available as investment options for the CC&L Balanced Income, CC&L Balanced, CC&L Balanced Growth, and the CC&L Growth portfolios.

“Advisors came to us looking for a solution that combines a tax-efficient distribution with our suite of actively managed investment portfolios,” says Nick Mancini, President and CEO of CC&L Managed Portfolios Inc. “They wanted to help clients use their non-registered portfolios to generate a regular income stream that has potential tax advantages.”

The target distribution will be paid to investors through a combination of regular income distributions and a return of capital. Since the return of capital portion of the distribution is not subject to taxation, Series R provides a way to generate tax-efficient cash flows.

About Connor, Clark & Lunn Managed Portfolios Inc.

CC&L Managed Portfolios Inc. offers a suite of 6 broadly diversified investment portfolios to clients with minimum investable assets of \$100,000 through a select group of financial advisors. As part of the Connor, Clark & Lunn Financial Group they are able to provide the expertise of institutional investment managers to meet the needs of individual investors.

Connor, Clark & Lunn Financial Group is a multi-boutique asset management firm responsible for the investment of over \$37 billion in financial assets through its investment managers on behalf of institutional, private and retail clients. Their broad range of investment management services are delivered to pension funds, capital accumulation plans, foundations and endowments, mutual funds and individual investors through offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal.

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