

## **CC&L Announces Changes to Portfolio Lineup**

**TORONTO, July 31, 2009**

Connor, Clark & Lunn Managed Portfolios Inc. (CC&L Managed Portfolios) announced today that CC&L Aggressive Equity Portfolio will be terminated on October 1, 2009. Effective today, units of CC&L Aggressive Equity Portfolio are no longer available for purchase.

The decision to terminate the Portfolio was driven by a combination of the small number of unit holders, relatively low assets and the difficulty of maintaining the desired asset allocation for investors with such a small fund.

Prior to the Portfolio's termination, unit holders will have the option to redeem their investments or switch to another Portfolio offered by CC&L Managed Portfolios. We encourage unit holders to consult with their financial advisor to determine the solution that best meets their individual investment needs and circumstances.

Unitholders who do not take action before October 1, 2009, will have the market value of their portfolio sent to them via cheque.

### **About Connor, Clark & Lunn Managed Portfolios Inc.**

CC&L Managed Portfolios offers a suite of broadly diversified investment portfolios to clients with minimum investable assets of \$100,000 through a select group of financial advisors. As part of the Connor, Clark & Lunn Financial Group (CC&L Financial Group) they are able to provide the expertise of institutional investment managers to meet the needs of individual investors.

### **About Connor, Clark & Lunn Financial Group**

CC&L Financial Group provides investment management services to individuals, advisors, pension plans, institutional investors and foundations. The investment platform offers a broad range of traditional and alternative investment management services, including domestic and international equities and fixed income, hedge funds private equity and infrastructure.

As Canada's only multi-boutique asset management firm, CC&L Financial Group is uniquely focused on creating the conditions for success for its clients, partners and employees. The firm has offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal and through its affiliated investment managers is responsible for the investment of approximately \$32 billion in financial assets.

– 30 –

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