

Attention: Business Editors

CONNOR, CLARK & LUNN MANAGED PORTFOLIOS ADJUST ASSET MIX TO ADDRESS MARKET VOLATILITY

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Baker Gilmore & Associates Inc. to play larger role in portfolios

Connor, Clark & Lunn Managed Portfolios Inc. (“CC&L Managed Portfolios”) announced today that short-term bonds will be added to the asset mix in four more of their Portfolios. Montreal-based Baker Gilmore & Associates Inc. (“Baker Gilmore”) will manage these assets.

“Our clients rely on us to manage the risk in their portfolio,” says Jeff Guise, head of the team responsible for managing the asset allocation of each Portfolio offered by CC&L Managed Portfolios. “As a result, we are increasing our exposure to short-term bonds across most of the Portfolios to balance the increase in risk we see in equity markets.”

CC&L Managed Portfolios utilizes an experienced team of investment professionals to actively manage the asset allocation of each portfolio. The team meets biweekly to review each portfolio and its asset allocation to determine how they should best be positioned to deal with the changing dynamics of capital markets.

“Investors benefit from two levels of active management,” said Nick Mancini, President and CEO of CC&L Managed Portfolios. “They have the asset allocation team adjusting the asset mix in their portfolio to deal with changing market conditions as well as specialist investment teams like Baker Gilmore and Associates Inc. to manage the individual asset classes within each Portfolio.”

Baker Gilmore currently manages a portion of the CC&L Conservative Portfolio. This change brings the investment expertise of Baker Gilmore to five of the six managed portfolios offered by CC&L Managed Portfolios.

CC&L Managed Portfolios and Baker Gilmore are members of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm responsible for the investment of over \$37 billion in financial assets through its investment managers on behalf of institutional, private and retail clients. The broad range of investment management services available are delivered to pension funds, capital accumulation plans, foundations and endowments, mutual funds and individual investors through offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal..

About Connor, Clark & Lunn Managed Portfolios Inc.

CC&L Managed Portfolios Inc. offers a suite of 6 broadly diversified investment portfolios to clients with minimum investable assets of \$100,000 through a select group of financial advisors. As part of the Connor, Clark & Lunn Financial Group, they are able to provide the expertise of institutional investment managers to meet the needs of individual investors.

About Baker Gilmore and Associates

Baker Gilmore is one of Canada's largest specialty fixed income managers, with over \$4.5 billion in assets under management. With both depth and breadth of experience, the investment team at Baker Gilmore is able to generate diversified sources of added value by alternating its focus between strategies depending on where the best investment opportunities lie. This flexibility has resulted in the firm providing strong returns and added value on both an absolute and risk-adjusted basis for pension funds, insurance companies, corporations, municipalities, universities and non-profit institutions since its inception in 1988.

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