

## **CONNOR, CLARK & LUNN AND CARBONFREE TECHNOLOGY ESTABLISH SOLAR FUND**

**Toronto, Canada, March 1, 2011**



Connor, Clark & Lunn Infrastructure and CarbonFree Technology are pleased to announce the formation of a new partnership, BrightRoof Solar LP, to finance, develop, own and operate rooftop solar energy systems across Ontario. BrightRoof plans to invest \$100 million of capital over the next two years to fund solar projects participating in Ontario's Feed-In Tariff (FIT) program.

"The partnership with CarbonFree will allow Connor, Clark & Lunn and its clients to participate in a portfolio of high quality, long-life solar energy investments that yield stable long-term investment returns," said Matt O'Brien, President of Connor, Clark & Lunn Infrastructure. "The formation of BrightRoof is consistent with our strategy to provide high net worth and institutional investors with direct exposure to a broad spectrum of energy and traditional infrastructure assets."

BrightRoof plans to work with building owners across Ontario, entering into long-term lease agreements and paying them rent for the use of their rooftops to host solar energy systems. Building owners pay nothing for the equipment, installation or operation of these systems, and the lease payments they receive from BrightRoof provide additional income from otherwise unused building space. More information for building owners is available at [www.brightroof.ca](http://www.brightroof.ca).

"The success of Ontario's FIT program means landlords have a choice of solar tenants," said David Oxtoby, CEO of CarbonFree Technology. "With a long-term lease, the quality and financial strength of a tenant is paramount, and we believe BrightRoof is the best solar tenant in the market."

### **About Connor, Clark & Lunn Infrastructure Ltd.**

Connor, Clark & Lunn Infrastructure invests in a broad range of North American infrastructure companies and projects with long lives, highly attractive risk-return characteristics and the potential to generate stable cash flow. Connor, Clark & Lunn Infrastructure is part of Connor, Clark & Lunn Financial Group, a multi-boutique asset management firm responsible for the investment of over \$39 billion in assets through its affiliated investment managers on behalf of individuals, advisors and institutional clients.

### **About CarbonFree Technology**

CarbonFree Technology is a leading North American solar project developer, headquartered in Toronto. The company has commissioned more than \$50 million worth of photovoltaic projects across North America. Institutional clients benefit from CarbonFree's lease agreements, Power Purchase Agreements (PPAs) and other financial structures, enabling them to earn income from unused space or buy clean energy at prices below grid electricity.

**FOR IMMEDIATE RELEASE**

CONNOR, CLARK & LUNN  
INFRASTRUCTURE



---

*For additional information, please contact:*

Matt O'Brien  
President  
CC&L Infrastructure  
(416) 360-7682  
[more\\_info@cclgroup.com](mailto:more_info@cclgroup.com)  
[mobrien@cclgroup.com](mailto:mobrien@cclgroup.com)

David Oxtoby  
CEO  
CarbonFree Technology Inc.  
(416) 975-8800  
[info@carbonfreetechnology.com](mailto:info@carbonfreetechnology.com)  
[www.carbonfreetechnology.com](http://www.carbonfreetechnology.com)