

BMO Investments Inc. Announces Portfolio Management Change

TORONTO, July 14, 2010 – BMO Investments Inc. announced today that the portfolio manager for BMO Guardian Global Small Cap Fund will change.

Effective on or about August 20, 2010, RCM Capital Management LLC will no longer serve as portfolio manager for BMO Guardian Global Small Cap Fund. Montreal-based Global Alpha Capital Management Ltd. (Global Alpha) will become the portfolio manager of the fund. BNY Mellon Asset Management Canada Ltd. will be engaged to provide portfolio transition services.

Global Alpha is an affiliate of Connor, Clark and Lunn Financial Group and is focused exclusively on global small cap equities. The firm's core style combines growth and value characteristics. "We are pleased to introduce Global Alpha to our financial advisors and their clients. We believe that their expertise in the global small cap space will benefit our unitholders", says Serge Pépin, Head of Investments, BMO Investments Inc.

About BMO Investments Inc.

BMO Investments Inc. is a member of BMO Financial Group and part of the organization's Private Client Group. The Private Client Group provides integrated wealth management services in Canada and the United States and had total assets under management and administration of \$254 billion as at April 30, 2010.

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