

INVESTMENT GROUP LED BY CRESTPOINT ACQUIRES DOWNTOWN TORONTO OFFICE BUILDING

TORONTO – October 6, 2011

Crestpoint Real Estate Investments Ltd. (Crestpoint), a business dedicated to providing institutional and high net-worth investors with direct access to commercial real estate assets in Canada, announced today the acquisition of a building located at 111 Peter Street. The purchase of this highly regarded, 250,000 square foot property is being made on behalf of an investment group led by Crestpoint.

“We are delighted to have been able to acquire this high quality property in partnership with a major institutional partner,” said Kevin Leon, Crestpoint’s President and CEO. “Toronto’s entertainment district is experiencing significant new residential, office and hotel development, creating an ideal work/life atmosphere that is attracting many companies and young professionals to the area.”

“In the midst of turbulent capital markets, we believe Canadian private equity commercial real estate represents an attractive investment opportunity”, continued Leon. “Completion of this deal further demonstrates our ability to identify, acquire and manage high quality commercial real estate investments on behalf of institutional and high net-worth clients.”

About Crestpoint Real Estate Investments Ltd.

Crestpoint Real Estate Investments Ltd. is a commercial real estate investment manager dedicated to providing investors with direct access to commercial real estate assets. Crestpoint is part of the Connor, Clark & Lunn Financial Group, a multi-boutique asset management company that provides investment management products and services to institutional, high net-worth and retail clients. With offices in Vancouver, Edmonton, Calgary, Regina, Toronto, Ottawa and Montreal, CC&L Financial Group and its affiliate companies are collectively responsible for the management of approximately \$40 billion in assets as at June 30, 2011. www.crestpoint.ca

– 30 –

For more information:

Kevin Leon, President and CIO

Crestpoint Real Estate Investments Ltd.
(416) 304-6632
kleon@cclgroup.com

**Greig McKenzie,
Head of Marketing Services**

Connor, Clark & Lunn Financial Group
(416) 304-6634
gmckenzie@cclgroup.com