

SCHEER, ROWLETT EXPANDS

TORONTO, September 10, 2007

Lloyd E. Rowlett, President of Scheer, Rowlett & Associates Investment Management Ltd. (Scheer, Rowlett) is pleased to announce the appointment of William (Bill) C. Mullett as Vice-President, Client Solutions.

Bill's primary focus will be the ongoing management of our most valuable assets – our client relationships and strategic alliance partnerships. With a proven track record and an impressive background built over 24 years at premier financial institutions, Bill brings talent and depth to our company.

Scheer, Rowlett specializes in value-oriented, Canadian equities and balanced mandates and manages over \$3 billion in assets. Scheer, Rowlett is a member of the Connor, Clark & Lunn Financial Group of companies, one of Canada's largest and fastest growing asset management firms whose affiliated managers are collectively responsible for the investment of over \$35 billion in financial assets on behalf of institutional, private and retail clients.

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For more information, please visit www.scheerrowlett.com or contact:

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