



**CONNOR, CLARK & LUNN LAUNCHES UNIQUE SUITE OF LONG-SHORT EXTENSION STRATEGIES FOR CANADIAN INSTITUTIONAL INVESTORS**

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Connor, Clark & Lunn Investment Management Ltd. (CC&L Investment Management) is pleased to announce that on April 30 three groundbreaking investment strategies designed for Canadian institutional investors were launched. The CC&L Canadian Q 120/20 and CC&L North American Q 130/30 are managed using CC&L's highly successful quantitative investment techniques, while the CC&L Canadian GARP 120/20 strategy levers CC&L's long-standing fundamental growth-at-a-reasonable-price approach.

Active managers strive to outperform the broad market by selectively over or underweighting securities relative to their benchmark. Where traditional long-only portfolio managers are limited in their ability to add value from their "underweight" signals, long-short extension strategies introduce an ability to sell-short a portion of the portfolio, providing managers with the opportunity to add additional value by taking greater advantage of these "sell" signals.

"Institutional investors are continually seeking investment approaches offering potentially greater efficiency, diversification, and added value", said Larry Lunn, CEO of CC&L Investment Management. "We pride ourselves in responding to client needs by developing innovative investment solutions. Unique in the Canadian market place, the introduction of these three new strategies reflects our commitment to ongoing research and development focused on delivering enhanced returns to our clients. They are natural extensions of our existing investment processes that will enable investors to reap the full benefit of our research capabilities".

Offered to Canadian investors through institutional pooled funds, the objective of each portfolio is to outperform the S&P/TSX Composite by 3.00% annually over a full market cycle. The 120/20 portfolios will combine long positions of 120% of the original investment amount with 20% in short positions, while the CC&L North American 130/30 portfolio will consist of 130% in long positions with 30% being sold short. Each portfolio will be broadly diversified and will maintain a net-effective market exposure of 100%.

***About Connor, Clark & Lunn Investment Management***

Connor, Clark & Lunn Investment Management Ltd. is an independent, privately owned investment management firm, providing a full range of income, equity, balanced and alternative investment solutions to pension funds, corporations, foundations, endowments, mutual funds and individual investors. CC&L currently manages over \$21 billion in assets from its offices in Vancouver and Toronto.

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